

## Expected Closing Costs

Expense Item	Amount	When Payable
Mortgage Application Fee & Appraisal	\$235-\$250 Check with your lender	At time of mortgage application
Property Inspection Fee	Approx. \$200	At time of inspection
Legal Fees	\$500+/- This varies with property and lawyer	Closing Date
Legal Disbursements, Costs	Approx. \$200-\$300 Tax certificate \$40+/- Title search \$100+/- Record deed/mortgage \$100+/-	Closing Date
Property Survey	\$300-\$400 (This may not be needed)	Closing Date
Deed Transfer Tax	1.5% of purchase price	Closing Date
Mortgage Interest Adjustment	\$100-\$300+ Usually on closings that are not at month end	Closing Date
Mortgage Insurance	Up to 80% - 1.25% Up to 85% - 2.00% Up to 95% - 2.50%	Generally incorporated with mortgage
Adjustments for Fuel and Property Taxes	Fuel - \$300 +/- (varies) Taxes – ½ year +/- (varies)	Closing Date
Home & Property Insurance	\$300-\$500 +/-	Closing Date
Moving Expenses	Varies	Moving Day
Appliances, Window Coverings, Lawn Mower, etc.	Varies	Your Choice!

The above information is provided for discussion purposes only and should not be relied upon without verification from an expert or organization.

## KENTBRAATEN

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