

\$13,500,000 - 2980 Lofthouse Rd, Nanaimo

MLS® #1017617

\$13,500,000

14 Bedroom, 9.00 Bathroom,
Other on 120.00 Acres

Cedar, Nanaimo, British Columbia

Introducing an exceptional opportunity to acquire a one of a kind 120 acre oceanfront estate, strata titled and seamlessly connected to the sought after Cedar by the Sea area in South Nanaimo. This remarkable property offers both strong existing revenue and outstanding development potential, with zoning that supports agriculture, equestrian facilities, livestock operations, or vineyard development. Its scale and versatility make it ideal for multigenerational living, a private retreat, or a visionary long term investment. Farm status may also be reinstated for significant property tax reductions. The estate features 5 beautifully positioned ocean view homes generating rental income: 3 single family residences and 1 duplex on individual 1.2 acre titles, one including farm infrastructure. Current regulations may allow each lot to add suites and carriage homes, potentially enabling up to 12 income streams. At the heart of the offering is a spectacular 23 acre oceanfront parcel boasting 754 feet of easily accessible shoreline. This pristine coastlineâ€™s home to whales, eagles, owls, and ottersâ€™ offers a stunning private driftwood beach and sweeping 180Â° views across the Gulf Islands to Vancouver. With municipal water and hydro at the lot line and previous farm status eligibility, itâ€™s a perfect site for a dream residence or luxury estate. Offered as a complete corporate sale including all 5 titles and land (with potential for individual sale), the purchaser will also assume control of the



strata corporation governing roughly 95 acres of previously cleared farmland, well suited for livestock and equestrian activities. About half the acreage consists of fertile soil with ample water, ideal for crops or lease revenue, with an identified site for barns and facilities. Gently rolling and private, the land lies just ten minutes from Nanaimo's full range of services and amenities. Don't miss this rare offering of a stretch of Vancouver Island's untouched coastline. (id:6289)

Essential Information

Listing #	1017617
Price	\$13,500,000
Bedrooms	14
Bathrooms	9.00
Acres	120.00
Type	Other
Sub-Type	Strata

Community Information

Address	2980 Lofthouse Rd
Subdivision	Cedar
City	Nanaimo
Province	British Columbia
Postal Code	V9X1N6

Amenities

Features	Acreage, Private setting, Southern exposure, See remarks, Other, Rectangular
Parking Spaces	25
View	Mountain view, Ocean view
Is Waterfront	Yes
Waterfront	Waterfront on ocean

Interior

Heating	Other
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Additional Information

Zoning

Agricultural

Listing Details

Listing Office

Engel & Volkers Vancouver Island North



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