

\$1,650,000 - 1287-1289 Lawrence Avenue, Kelowna

MLS® #10350722

\$1,650,000

8 Bedroom, 4.00 Bathroom, 4,018 sqft

Single Family on 0.28 Acres

N/A, Kelowna, British Columbia

This rare 4-plex has all the things going for it that investors want such as a location that tenants love, loads of parking for their vehicles and toys and affordable rates. This proven revenue maker is well kept with many recent upgrades and improvements. As a result, tenants love it. They walk to everything they need. Each unit has two bedrooms and one bathroom for a total of 8 bedrooms and 4 bathrooms, their own laundry (8 machines total) and their own heat. Each side is separately metered. \$5,980 monthly revenue with one side paying half utilities and the other having it included in their rent. There is potential for rent upsizing over time so this could be an excellent holding property while rents rise. There is room for an additional 4-plex on the property or maybe even more density with more height. This combination of land and building in a great location is hard to beat. (id:6289)

Built in 1960

Essential Information

Listing #	10350722
Price	\$1,650,000
Bedrooms	8
Bathrooms	4.00
Square Footage	4,018
Acres	0.28
Year Built	1960



Type	Single Family
Sub-Type	Freehold
Style	Split level entry

Community Information

Address	1287-1289 Lawrence Avenue
Subdivision	N/A
City	Kelowna
Province	British Columbia
Postal Code	V1Y6M5

Amenities

Amenities	Public Transit, Recreation, Schools, Shopping
Features	Irregular lot size
Parking Spaces	7
Parking	Other, Oversize, Rear, Street

Interior

Appliances	Refrigerator, Dryer, Range - Electric, Water Heater - Electric, Washer & Dryer
Heating	Electric Baseboard heaters
Cooling	Window air conditioner
# of Stories	2

Exterior

Exterior	Brick, Stucco
Exterior Features	Landscaped
Roof	Asphalt shingle

Additional Information

Zoning	Unknown
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Listing Details

Listing Office	Coldwell Banker Horizon Realty
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