\$849,000 - 1913 24 Avenue Nw, Calgary

MLS® #A2254712

\$849,000

6 Bedroom, 3.00 Bathroom, 1,468 sqft Single Family on 0.17 Acres

Banff Trail, Calgary, Alberta

Prime Investor Alert: Cash Flow & Development Potential in Capitol Hill - Instant Cash Flow with unrivaled potential and Unbeatable location!! Secure your stake in Calgary's burgeoning real estate market with this phenomenal bungalow in highly coveted Capitol Hill. This isn't just acquiring a home; it's securing a proven income-generating machine that immediately yields exceptional returns while simultaneously offering massive future upside. Step into immediate profitability! The existing six-bedroom configuration, complete with a finished basement, is currently generating a remarkable \$4,000.00 per month in rental revenueâ€"a robust cash flow that covers your costs from day one. The demand for this address is unparalleled; you'll enjoy a steady, high-quality stream of tenants eager for the tranquility of Capitol Hill, all while being just steps away from two of Calgary's most prestigious post-secondary institutions: the University of Calgary (U of C) and SAIT. Crucially, the long-term value is locked in the land. The savvy current owner has already invested in the future by completing three distinct sets of development permit drawings. This preparation allows the next owner to immediately choose their ideal exit strategy, whether it be an infill, duplex, or a fully legalized multi-suite conversion, maximizing the return on investment (all subject to municipal by-laws). This property is perfectly positioned for the investor looking for the rare combination of strong current cash flow and





significant future appreciation. This is a Priced to SELL opportunityâ€"a chance to own a true piece of Calgary's future. Don't delay - contact us today to unlock the full development and financial potential this property holds!. 24th Avenue has special zoning and the City will allow 3 storey multi-family buildings/ apartments. Priced to SELL - CALL TODAY! (id:6289)

Built in 1951

Essential Information

Listing # A2254712 Price \$849,000

Bedrooms 6

Bathrooms 3.00

Square Footage 1,468

Acres 0.17

Year Built 1951

Type Single Family

Sub-Type Freehold

Style Bungalow

Community Information

Address 1913 24 Avenue Nw

Subdivision Banff Trail
City Calgary
Province Alberta

Postal Code T2M1Z4

Amenities

Amenities Golf Course, Park, Playground, Schools, Shopping Features Treed, See remarks, Back lane, PVC window, Level

Parking Spaces 2

Parking Detached Garage

of Garages 2

Interior

Appliances Refrigerator, Dishwasher, Stove, Microwave, Microwave Range Hood

Combo, See remarks

Heating Forced air, See remarks

Cooling Central air conditioning

of Stories 1

Has Basement Yes

Exterior

Exterior Concrete, See Remarks

Exterior Features Landscaped

Construction Poured concrete, Wood fram

Foundation See Remarks, Poured Concr

Listing Details

Listing Office CIR Realty







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