\$3,800,000 - 50 Highway 11 S, Cochrane

MLS® #T12179233

\$3,800,000

0 Bedroom, 43.00 Bathroom, Business

Cochrane, Cochrane, Ontario

Well maintained 40 ROOM MOTEL with 2 APARTMENTS for the Owner or Manager to stay. The Property is well situated facing right on Trans-Canada Highway 11 with 500 feet frontage in the growing town of Cochrane which is right in the mid-way of Toronto and Thunder Bay. Year-round profitable business, Snowmobile trail is passing through the property (equally busy in the winter months). Cochrane town is fast developing with many new businesses established in past few years. Current owners have been successfully managing this property since 2019. Great repeat customer base of tourists, workers, contractors, hunters, snowmobilers etc. and Evacuees through the local city office due to flood, fire, storm etc. happening in the seasons up in northern Ontario. Last 3 years Average ROOM REVENUE is about \$850,000 -Absentee Owner - Great investment opportunity for the New Buyer. (id:6289)

Essential Information

Listing # T12179233
Price \$3,800,000

Bathrooms 43.00
Type Business

Community Information

Address 50 Highway 11 S

Subdivision Cochrane







City Cochrane

Province Ontario
Postal Code P0L1C0

Amenities

Amenities Highway

Interior

Heating Baseboard heaters
Cooling Fully air conditioned

Listing Details

Listing Office CENTURY 21 PEOPLE'S CHOICE REALTY INC.





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